



SJVN/CS/93/2024-

Date: 10/09/2024

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: MoU for development of Upper Karnali HEP (900 MW) in Nepal

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that SJVN Limited ("Company"), GMR Upper Karnali Hydro Power Limited ("GMR") and IREDA has signed a MoU for development of Upper Karnali Hydro Electric Project (900 MW) through JV Company in Nepal.

The Company and GMR will hold 34% shareholding each and IREDA will have 5% shareholding in the proposed JV. The balance Equity will be held by NEA (Nepal Electricity Authority). The project shall be developed on BOOT basis with 25 years concessional period after commissioning.

The approximate project cost shall be ₹9,100 crore. The project is proposed to be funded through 70:30 Debt Equity ratio.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary